



CREATE
AND LIVE YOUR
BEST RETIREMENT

Enroll now!



CITY OF *Los Angeles*
DEFERRED COMPENSATION PLAN

VOYA
FINANCIAL



What is the Deferred Compensation Plan?

LA457



An **easy way** to save for retirement beyond your City/DWP pension so you can maintain your working standard of living in retirement.



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How to Contribute to Your Account

LA457



When **you save** with the Plan, your savings (called “contributions”) come directly from your **bi-weekly** City paycheck.

- Before-tax
- After-tax Roth



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Contributing with Percent-of-Pay

LA457

Percent-of-Pay

vs.

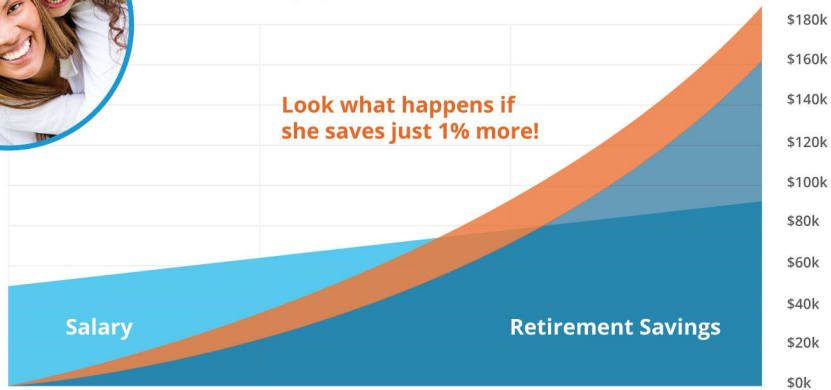
Fixed Dollar Amount



Monica

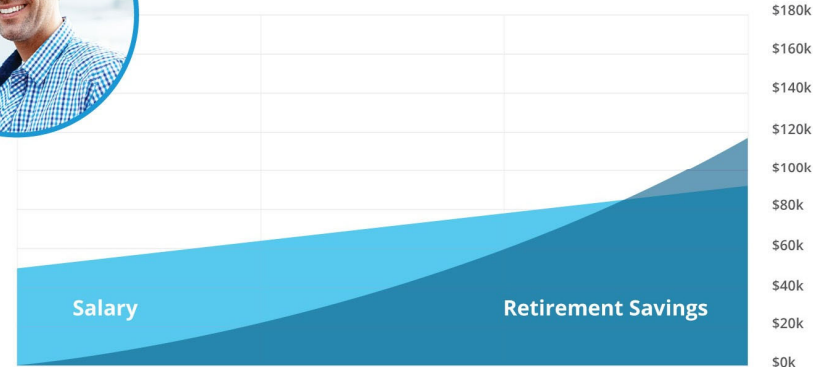
Saves 3% of pay over the course of her career

Look what happens if she saves just 1% more!



Joey

Saves a fixed dollar amount over the course of his career



Age 30 \$50,000 annual salary Saves \$1,500 per year
 Age 40 \$60,950 annual salary Saves \$2,016 per year
 Age 50 \$74,297 annual salary Saves \$2,709 per year
 Age 59 \$88,792 annual salary Saves \$3,535 per year

Age 30 \$50,000 annual salary Saves \$1,500 per year
 Age 40 \$60,950 annual salary Saves \$1,500 per year
 Age 50 \$74,297 annual salary Saves \$1,500 per year
 Age 59 \$88,792 annual salary Saves \$1,500 per year



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IRS Annual Contribution Limits 2020

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Below Age 50

\$19,500

Age 50 or Older

\$26,000

Catch-Up

\$39,000

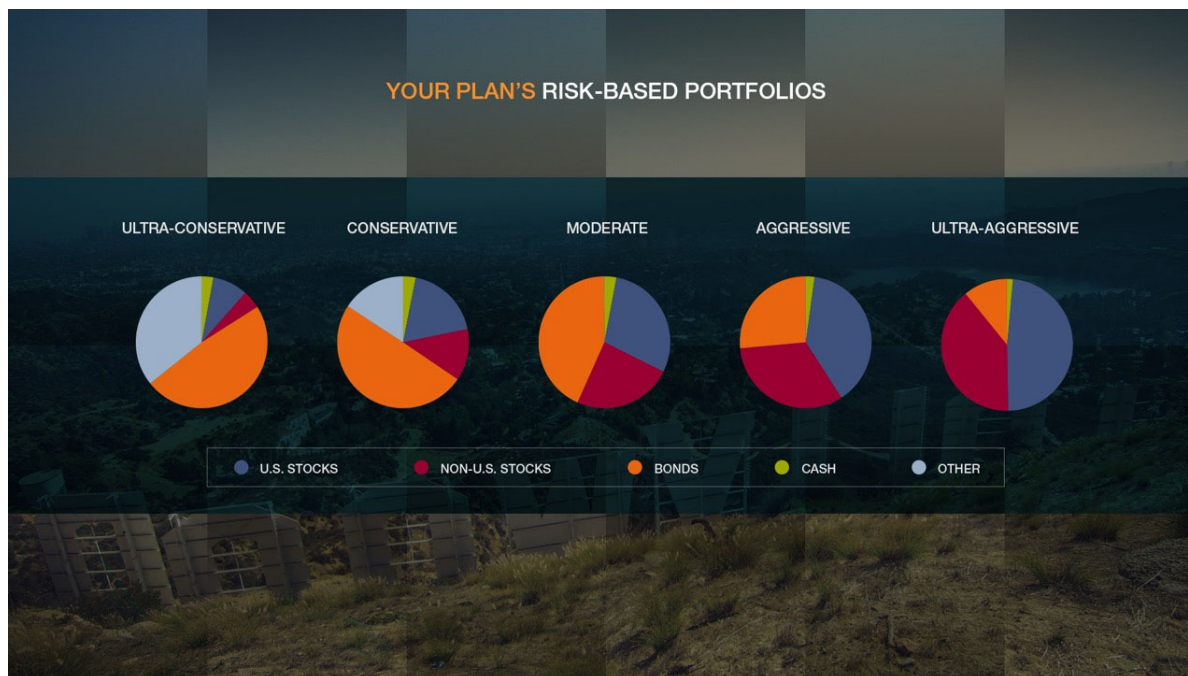


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Investment Options

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- Easy to invest with **Risk-based Portfolios**
- Additional options with the Plan's Core funds and the Self-Directed Brokerage



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The Plan's Retirement Calculator at LA457.com

LA457

- Retirement Calculator [Hide this section](#)

Let's talk about **your retirement savings** ▾

\$10,633
Estimated Monthly Income

\$10,523
Estimated Monthly Goal

You are on track!

\$10,633
Estimated Monthly Income

\$10,523
Estimated Monthly Goal

You are on track!

Hypothetical Presentation

The amount of my pay I can save now ?

Employee Before Tax **6%** (\$166 per pay period) %

I want to retire at age 55 ?

My investments might return 7% each year ?

Moderate

RESET **MAKE CHANGE NOW**

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LA457.com



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Additional Plan Features

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- Purchase Service Credit
- Loan Program for Active Employees and Retirees
- Auto-Escalation
- Roll other retirement assets into your Plan account
- Installment Payments in Retirement



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Advanced Plan Features

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- Do an In-Plan Roth Conversion to convert your pre-tax dollars into after-tax (Roth) dollars
- Contribute beyond the normal annual limit with catch-up and special catch-up

Learn about all the Plan's features at [LA457.com!](https://www.la457.com)



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Access the Plan

LA457



Online | [LA457.com](https://www.la457.com)

App | [Voya Retire App](#)

Phone | 844-LADC457 (844-523-2457)

TDD: 800-579-5708

6:00 a.m. to 5:00 p.m., Monday through Friday

City Hall | Retirement Counselors at City Hall, Room 867
Local Service Center: **213-978-1601**,
8:00 a.m. to 4:00 p.m., Monday through Friday



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Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice.
Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC (VFA).



Get ready!

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Enroll now!



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How to Enroll now!

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PARTICIPANT INFORMATION (please print clearly using black ink)

NAME: _____ SSN: _____

STREET ADDRESS: _____

CITY: _____ STATE: _____ ZIP CODE: _____

DAY PHONE: _____ EVENING PHONE: _____

EMAIL: _____

EMPLOYEE ID: _____ DATE OF BIRTH: ____/____/____

MARITAL STATUS: MARRIED UNMARRIED GENDER: FEMALE MALE



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How to Enroll now!

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EMPLOYER INFORMATION

PAYROLL CENTER (*select one*): 2000 - CITY 1000 - DWP

DEPARTMENT NAME: _____

HIRE DATE: ____/____/____



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How to Enroll now!

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EMPLOYEE CONTRIBUTION ELECTION

You may elect to contribute to the City of Los Angeles Deferred Compensation Plan by selecting the contribution type and percentage or dollar amount you want deducted from your wages on a per pay period basis. The total minimum contribution is 1% or \$1.00 for each contribution type. If selecting Roth and Pre-tax contributions, the elections must be the same value type, both being percentages or both being dollars .

- PRE-TAX CONTRIBUTION _____ % or \$ _____
- ROTH CONTRIBUTION _____ % or \$ _____

NOTE: Total of your pre-tax and Roth contributions cannot exceed the lesser of 100% of your compensation or the maximum 457(b) limits for applicable plan year as indexed by the IRS.



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How to Enroll now!

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INVESTMENT FUND ELECTIONS (MUST TOTAL 100%)

The Investment Fund Elections selected will apply to your pre-tax and Roth contribution deferral amount(s) selected in the Employee Contribution Election section of this form. The total amount of fund elections must equal 100%.

If you do not designate fund elections or elections do not total 100%, your contribution allocation will default to the FDIC Insured Savings Account.

FUND	PRE-TAX	ROTH
Ultra Conservative Portfolio	_____ .00%	_____ .00%
Conservative Portfolio	_____ .00%	_____ .00%
Moderate Portfolio	_____ .00%	_____ .00%
Aggressive Portfolio	_____ .00%	_____ .00%
Ultra Aggressive Portfolio	_____ .00%	_____ .00%
FDIC Insured Savings Account	_____ .00%	_____ .00%
Stable Value	_____ .00%	_____ .00%
DCP Bond Fund	_____ .00%	_____ .00%
DCP Large Cap Fund	_____ .00%	_____ .00%
DCP Mid Cap Fund	_____ .00%	_____ .00%
DCP Small Cap Fund	_____ .00%	_____ .00%
DCP international Fund	_____ .00%	_____ .00%
TOTAL	100%	100%



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How to Enroll now!

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AUTHORIZATION

By signing this form, I authorize the City of Los Angeles Deferred Compensation Plan to reduce my salary by the amounts indicated in the Employee Contribution Election section of this form. I understand if I do not complete the Investment Funds Election section, my contributions will default to the FDIC Insured Savings Account.

I hereby certify under the pains and penalties of perjury that the information I furnished herein is true, accurate and complete.

SIGNATURE _____ DATE ____/____/____



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Questions?

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Disclosure

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Registered representative and retirement educational seminars are provided by Voya Financial Advisors, Inc. (VFA). These educational seminars are provided to you as a supplemental service to your plan sponsor as part of the Plan Administrative services provided by Voya Institutional Plan Services, LLC (VIPS). The information contained herein should not be construed as (i) an offer to sell or solicitation of an offer to buy any security or (ii) a recommendation as to the advisability of investing in, purchasing or selling any security. You should contact your investment representative (or advisor), attorney, accountant or tax advisor, with regard to your individual situation prior to implementing a retirement plan strategy.

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