

# Tax-Favored Spending Accounts

## Healthcare



### Healthcare Flexible Spending Account—Healthcare Expenses

- ▶ Annual contribution limit: \$2,600
- ▶ Funds must be used by end of calendar year, otherwise forfeited
- ▶ Annual enrollment required



### Dependent Care Reimbursement Account—Dependent Expenses

- ▶ Annual contribution limit: \$4,992
- ▶ Funds must be used by end of calendar year, otherwise forfeited
- ▶ Annual enrollment required

**Note:** The Healthcare and Dependent Care pretax funds you set aside in 2018 can only be used for eligible expenses incurred during 2018. You must file claims for 2018 expenses by April 30, 2019. If you do not file claims by this deadline, you will forfeit any money left in your account.

## Commuter



### Transit Spending Account—Public transportation commuting expenses

- ▶ Monthly contribution limit: \$255
- ▶ Funds may roll forward if not used
- ▶ May enroll or cancel at any time



### Parking Spending Account—Parking commuting expenses

- ▶ Monthly contribution limit: \$255
- ▶ Funds may roll forward if not used
- ▶ May enroll or cancel at any time

## Savings Account Comparison

There are some differences between these benefits. The following table provides a summary of key features and distinctions:

Tax-Savings Account Option	Status	Expenses	Contribution Limit	When Funds Must Be Used	Annual Enrollment Required?
Flexible Spending Account	Currently offered	Healthcare	Annual limit of \$2,600	By the end of calendar year, otherwise forfeited	Yes, and enrollment irrevocable for that year
Dependent Care Reimbursement Account	Currently offered	Dependent care (e.g. childcare, eldercare)	Annual limit of \$4,992	By the end of calendar year, otherwise forfeited	Yes, and enrollment irrevocable for that year
Transit Spending Account	Currently offered	Public transportation to/from work	Monthly Limit of \$255	No restriction; funds may roll forward if not used	No, may enroll or cancel any time
Parking Spending Account	Currently offered	Parking expense related to commuting to work	Monthly Limit of \$255	No restriction; funds may roll forward if not used	No, may enroll or cancel any time

For more information go to: [keepingLAwell.com](http://keepingLAwell.com) or call the Benefit Service Center at (800) 778-2133

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